

City of Ryland Heights
KENTUCKY
ORDINANCE NO. 08-17-2023

AN ORDINANCE LEVYING A TAX OF \$0.109 UPON EACH \$100.00 VALUATION ON ALL REAL PROPERTY, AND A PERSONAL PROPERTY TAX RATE OF \$ 0.157 PER EACH \$100.00 AGAINST ANY PERSONAL PROPERTY LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF RYLAND HEIGHTS, KENTON COUNTY, KENTUCKY AND SPECIFYING THE PURPOSE FOR WHICH SUCH TAX IS LEVIED.

BE IT ORDAINED by the City of Ryland Heights, Kenton County, Kentucky, as follows:

That there is hereby imposed, levied and assessed a tax of \$0.109 upon each \$100.00 (hundred dollars) valuation of all real property having a taxable value within the City of Ryland Heights, Kentucky. All valuations, both real and personal, upon which the assessments are made, shall be the same valuation supplied by County of Kenton Property Valuation Administrator in the assessment of State and County taxes. The City of Ryland Heights hereby imposes levies and assesses a tax of \$0.157 upon and against each \$100.00 (hundred dollars) valuation against all personal property located within the City of Ryland Heights. The period of this assessment shall be a term of one year beginning on July 1, 2023 to and including June 30, 2024.

The property taxes, real and personal, levied and imposed by this Ordinance shall be due and payable to the City of Ryland Heights, Kentucky on the first day of September 2023. If such payment for property taxes is made on or before the last day of October 2023, a reduction of 5% of the amount due for the fiscal year 2023/2024 will be granted. If payment is made between the first day of November and the last day of December, the full assessment shall be due. The taxes levied and imposed by this Ordinance shall be in default of payment on the first day of January 2024.

In the event that the tax is unpaid on January 1, 2024, a \$10.00 (ten dollar) penalty shall be assessed on that date. If the tax remains unpaid the following year, an additional \$10.00 (ten dollar) may be charged as a penalty on the second and each succeeding year. All unpaid taxes, and all penalties assessed by this Ordinance shall carry interest compounded at the rate of 1% per month, on or after December 31st of the year due.

The revenue produced from the provisions of this Ordinance shall be placed in the General fund of the City of Ryland Heights and used and expended for all purposes authorized by law.

This Ordinance 08-17-2023 shall become effective on the 18 day of August 2023. Made and enacted at Ryland Heights, Kentucky this 17 day of August 2023 upon publication.

APPROVAL OF COMMISSION: Roll called by City Clerk

Motion to accept by Commission Collins, Seconded by Commissioner Bowman

Mayor, John Cole	<u>X</u>	Aye	<u> </u>	No
Commissioner, Carrol Bowman	<u>X</u>	Aye	<u> </u>	No
Commissioner, Ralph Collins	<u>X</u>	Aye	<u> </u>	No
Commissioner, Jason Ponder	<u> </u>	Aye	<u> </u>	No
Commissioner, Todd Claggett	<u> </u>	Aye	<u> </u>	No

First Reading 8-16-2023 By: Wendell Bell, City Clerk

Second Reading 8-17-2023 By: John Cole, Mayor

Mayor:  /S/; JOHN COLE
Mayor, John Cole

Attested by:  /S/; WENDELL BELL
City Clerk, Wendell Bell

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